

# 2021 PRICING Forex



Standard Bank **IT CAN BE™**

## OUR 2021 ANNUAL PRICING REVIEW

Do you want to continue to expand into new markets and move your business forward in 2021? It can be with Standard Bank's Forex solutions.

Our Forex solutions let you take control by strengthening your position and handling the risks associated with international trade. We have a significant presence in African and international markets and our experienced sales team can advise you on foreign exchange risk arising from market volatility. The team will help you to structure international banking solutions around your specific business needs, allowing you to manage your exports and imports and improve your cash flow.

## TRANSACTIONAL FEES

International Banking	Current rate (incl. VAT)	New rate (incl. VAT)
<b>Modular fee (account management)</b>		
Account management only	R194.69	R204
Account management and Fund transfer	R305.66	R320
<b>Customer Foreign Currency Accounts (CFC)</b>		
	Current rate (incl. VAT)	New rate (incl. VAT)
Account Management Fee (Billed in currency equivalent)	R201.75	R211
<b>Inter Account Transfers</b>		
Transfer between CFC accounts (Electronic)	R37.32	R45
Transfer between CFC accounts (Manual)	R111.97	R117
<b>International Banking system originated</b>		
Flat fee for manual intervention due to client errors	R106.93	R112

Telegraphic Transfers	Current rate (incl. VAT)	New rate (incl. VAT)
<b>Inward Telegraphic Transfers</b>		
TT Local payments	-	-
Electronic Channel	0.429% Min: R153 Max: R555	0.429% Min: R153 Max: R555
Electronic Channel - Pension	R 40	R 40
Physical Channel	0.554% Min: R185 Max: R791	0.554% Min: R185 Max: R791
Physical Channel - Pension	R48	R48
<b>Outward Telegraphic Transfers</b>		
RTGS Local Payment - Electronic Channel	R 90	R 90
RTGS Local Payment - Physical Channel	R 110	R 110
Electronic Channel	0.429% Min: R153 Max: R555	0.45% Min: R165 Max: R650
Physical Channel	0.554% Min: R185 Max: R791	0.60% Min: R200 Max: R855
Communication Fee	R122	R122
Unpaid / Returned / Not straight-through-processing compliant - inward	R86	R86
Unpaid / Returned / Not straight-through-processing compliant	Charges passed on from foreign bank	Charges passed on from foreign bank
<b>Swift Pricing</b>		
MT 900 and MT 910	R10.09	R 10
Swift MT 940 and MT 942 per page	R10.09	R 10

### International Trade – (\*VAT will be charged where it locally applies)

Local & Foreign Outward Guarantees (indicative rates may change, based on client risk rating, market environment and current credit policies) (All prices are VAT inclusive and charged quarterly in advance)

Product	Ad valorem	Minimum Fee 2020 (charged per quarter in advance)	Minimum Fee 2021 (charged per quarter in advance)
Performance Guarantee Tenor 1 - commission per annum	Risk based %	R762	R796
Performance Guarantee Tenor 2 - commission per annum	Risk based %	R762	R796
Performance Guarantee Tenor 3 - commission per annum	Risk based %	R762	R796
Performance Guarantee Tenor 4 - commission per annum	Risk based %	R762	R796
Performance Guarantee Tenor 5 - commission per annum	Risk based %	R762	R796

Product	Ad valorem	Minimum Fee 2020 (charged per quarter in advance)	Minimum Fee 2021 (charged per quarter in advance)
Financial Guarantee Tenor 1 - commission per annum	Risk based %	R762	R796
Financial Guarantee Tenor 2 - commission per annum	Risk based %	R762	R796
Financial Guarantee Tenor 3 - commission per annum	Risk based %	R762	R796
Financial Guarantee Tenor 4 - commission per annum	Risk based %	R762	R796
Financial Guarantee Tenor 5 - commission per annum	Risk based %	R762	R796
Performance - Tenor 1 to Tenor 5 (Cash Cover)	0.44% (p.a)	R1 970	R2 100 Ad valorem 0.88% (p.a)
Financial Guarantee - Tenor 1 to Tenor 5 (Cash Cover)	0.88% (p.a)	R1 970	R2 100 Ad valorem 0.88% (p.a)
<b>Charges for other services</b>			
Once-Off Establishment Fee	N/A	R836	R874
Letter of Intent / Undertaking	N/A	R1 500	R1 568
<b>Documentary Trade Products (indicative rates may change, based on client risk rating, market environment and current credit policies) (All pricing is VAT inclusive)</b>			
<b>Import Documentary Credit - Charged quarterly in advance</b>			
Sight	Risk based %	R974	R1 052
Usance	Risk based %	R974	R1 052
Cash Covered	Risk based %	R1 022	R1 052
<b>Charges for other services</b>			
Discrepancy fee (USD)	N/A	USD144	USD144
Payments per drawing	N/A	R148	R155
<b>Export Documentary Credits</b>			
Negotiation fees	0.37%	R533	R557 Ad valorem 0,37%
Advising fee	N/A	R467	R488
Service on document checking and payment tracking	0.05%	N/A	0.05%
Preliminary check of documents	N/A	R213	R223
Assignment of proceeds	N/A	R1 131	R1 182
Confirmation/re-confirmation fee (Subject to bank and country risk indicators) (Applies to extension and increase of LC value)	Risk based %	R1 133	R1 184
<b>Documentary Collections / Foreign Bills for Collection</b>			
Import / Export Documentary Collection - Handling fee	0.39%	R339	R354 Ad valorem 0.39%

Documentary Collections / Foreign Bills for Collection			
Import / Export Collection - Avalisation (Subject to Bank and country risk indicators)	Risk based %	R804	R840
Secondary Charges (Applicable for both Corporates and Financial Institutions) (*Note: Fees may be charged in foreign currency equivalent of the minimum ZAR fee below)			
Amendment/Cancellation fee		Guarantees (R836 + R740)	
Guarantees (R836 + R740) Letters of Credit (R1040) Foreign Bills of Collection (R322)	N/A	Letters of Credit (R1 040) Foreign Bills of Collection (R322)	R732
SWIFT Fees	N/A	R122	R127
Advise Through - Advising fee	N/A	USD160	USD160
Courier Fees	N/A	R516	R539

Supply Chain Finance (Working Capital Finance)	New rate (incl. VAT)
Financing fee applicable	On Application
Payment fee	0.45% Min: R165.00 Max: R650.00
Trade Suite (Logistics Management Services)	New rate (incl. VAT)
Service fee	2%
Trade Finance (Supply Chain Finance) transaction together with Trade Suite (Logistics Management Services) for cross border transactions	On application
	2% plus the finance margin

## VALUE ADDED SERVICES

When you don't have cash or card on hand or simply need to take extra precaution when paying for items, use any of our other value-added products to pay online or instore quickly and easily.

### SnapScan



An innovative app that lets you pay for goods with your smartphone. Simply download SnapScan, link your Standard Bank Card and pay in one easy and safe snap of the QR code.

### Tap to Pay™



Stay safe and use your Mastercard® contactless card from Standard Bank to pay for items worth R500 or less without swiping or entering your pin.

## Masterpass®



The digital wallet that enables you make online payments from one secure location. MasterPass® works on your smartphone, laptop or desktop device.

## Instant Money™



Receive, store, spend and send money from your cellphone without the need for a bank account.

## CONTACT US

### General customer enquiries:

South Africa: **0860 123 101**  
International: **+27 11 299 4701**  
Email: **bizdirect@standardbank.co.za**  
Internet: **www.standardbank.co.za**

**Consultant:** 0860 109 075  
Or visit your nearest branch to speak to your business banker.

Cellphone Banking: **\*120\*2345#**

**Contact UCount Rewards:**  
0860 UCOUNT (82 68 68)  
businessenquiries@UCOUNT.co.za

### Lost or stolen cards:

South Africa: **0800 020 600**  
International: **+27 11 299 4114**

### Fraud:

South Africa: **0800 222 050**  
International: **+27 11 641 6114**

\*Fees effective from 1 January 2021 (including VAT).

### Disclaimer

Our products and services, and the terms under which they are offered, may change. We will inform you within a reasonable time of these changes. It is in your interest to read your contract carefully. If you have any questions or need more information, please contact your branch. Standard Bank subscribes to the Code of Banking Practice. Please ask your branch for details.



Standard Bank supports the Ombudsman for Banking Services Sharecall number 0860 800 900

\*Ts&Cs apply.

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Authorised financial services and registered credit provider (NCRCP15).

The Standard Bank of South Africa (Registration Number 1962/000738/06) is an authorised financial services and credit provider (NCR CP15).